



South Tyneside Council

Pensions Committee

Friday 12 June 2026 commencing at 09:30am, The Council Chamber, Town Hall, South Shields NE33 2RL

Agenda

	Pages
1. Declarations of Interest by Committee Members and Officers Members to declare interest in any agenda items	
2. Minutes of the Meeting 11 March 2026	1-8
<u>Finance</u>	
3. External Audit Plan 2025/26 Accounts (for information and discussion) This report sets out Ernst and Young's external audit plan for the Pensions Fund 2025-2026 accounts.	9-55
<u>Governance</u>	
4. Meeting Dates for 2026/27 (for information and read only) This report sets out the meeting dates for Pensions Committee, Investment Panel and the Local Pension Board for the 2026/27 municipal year.	56-60
5. Internal Audit Annual Report 2025/26 (for information and discussion) This report provides a summary of audit work completed by Internal Audit throughout 2025/26 and provides an overall assurance on the Tyne and Wear Pension Fund's (the Fund') internal control environment. It also sets out the Internal Audit Plan for 2026/27.	61-72
6. Training for Committee Members (for decision) This report provides information on the TWPF training programme for the year 2026/2027	73-89
7. Local Pension Board Quarterly Report (for information and read only) This report provides information on the discussions, outcomes and proposals from the meeting of the Local Pension Board on 27 March 2026.	90-102

8. LGPS and Industry Developments (for information and discussion) 103-108

This report provides the Committee with the key changes in the Local Government Pension Scheme (LGPS).

Investment

9. Stewardship Quarterly Update – 31 March 2026 (for information and discussion) 109-115

This report provides an overview of the Fund's stewardship activities for the quarter ending 31 March 2026

10. Market Returns (for information and read only) 116-121

This report is prepared to assist with Committee's understanding of the performance of financial markets over the last quarter, the year and over five years.

11. Analysis of the Fund as at 31st March 2026 (for information and discussion) 122-131

This report contains information on the value and construction of the Fund.

12. Chair's Urgent Items

To consider any items that the Chair has agreed to accept as urgent business.

The press and public is likely to be excluded from the meeting for the remaining agenda items listed below because they could involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12a of the Local Government Act 1972

Funding

13. Monitoring of the Funding Level (for information and discussion) 132-147

This report advises the Committee of an estimate of the current funding level.

Governance

14. Service Plan and Budget Monitoring (for information and discussion) 148-162

This report provides an update on performance against key actions identified in the Service Plan.

Pensions Administration

15. Pensions Administration Update (for information and discussion) 163-175

This report provides an overview of the pensions administration performance for the year end 31 March 2026.

16. McCloud Update (for information and discussion) 176-181

This report provides an update on the implementation of the McCloud remedy ahead of the August 2026 deadline.

Finance

17. Sundry Debtors Annual Report (for information and discussion) 182-188

This report summarises the sundry debts outstanding as at 31 March 2026.

Investment

18. Tactical Asset Allocation (for information and discussion) 189-203

The Committee has agreed an approach to implementing a tactical asset allocation mechanism. This report sets out the current position.

19. Summary of Investment Performance (for information and discussion) 204-238

This report sets out information on the Fund's investment performance for periods to 31st March 2026.

20. Border to Coast: Fit for the Future (for information and discussion) 239-249

This report outlines the significant LGPS reforms under the Pension Schemes Act 2026, focusing on investment pooling through Border to Coast and enhanced governance requirements.

21. Border to Coast: UK Equities (for decision) 250-266

The report considered a commitment to the Border to Coast UK Equity Alpha Fund

22. Border to Coast: UK Real Estate (for decision) 267-274

The report considered a commitment to the Border to Coast UK Real estate Fund.

23. Implementation of Investment Strategy (for information and discussion) 275-282

The report provides an update on the implementation of the Pension Fund's investment strategy.

24. Meeting of the Investment Panel (for information and read only) 283-289

This report sets out the work of the investment panel which last met on 15 May 2026